

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016

RECEIPTS

PAYMENTS

**TO OPENING BALANCE**

Cash on Hand	
Cash at Bank	
BOB-(01/14333)	6,277,486.00
BOB-(01/17515)	1,441,813.00
BOB-(01/2274)	7,008,016.22
BOB-(01/10289)	16,753.00
BOB-(01/10325)	20,117.00
BOB-(01/2762)	91,436.00
BOB-(01/3813)	208,412.00
BOB-(01/4621)	632,402.00
BOB-(01/9082)	368,181.37
KVB, Erode	757,682.00

**TO FEES COLLECTED FROM STUDENTS**

Alumni Association Fee	760,000.00
Fee collection from students	168,742,200.00
Part-time Coaching/ Training fee	1,093,500.00

**TO INTEREST RECEIVED**

Bank Interest on SB a/c	1,277,146.00
BankFDR Interest(Including Interest accrued)	456,149.00

**TO MISCELLANEOUS RECEIPTS**

Breakage collection	366,856.00
Duplicate hall ticket fees	3,900.00
Library collection	13,654.00
Miscellaneous receipts	336,978.00
Students marksheet verification	6,600.00
Stationery collection	134,196.00
Xerox collection	43,074.00
News paper(old) sales	140,284.00
Students and Staff seminar fe	392,588.00
Lab material test charges	442,000.00
NSS collection	11,250.00

**TO COLLECTION TOWARDS UNIVERSITY**

Exam Expenses Anna University	1,090,841.00
Exam expenses advance	1,100,190.00
Exam fee Advance	90,150.00
Exam Fees	11,545,650.00

**TO DEDUCTION FROM STAFF**

Salary advance	4,518,230.00
P.F.Deduction (Staff)	7,467,106.00

**TO OTHER RECEIPTS**

Advance Recovered/Adjusted	9,297,256.00
Student Bank Loan	1,018,940.00
TDS Deduction	1,909,023.00
Advance fee collection	15,228,850.00
Bus fees collected	13,160,827.00
IETE Student registration fee	9,320.00
Fees receivable received	13,159,507.00
Insurance received	14,259.00
NSS fund	29,290.00

**BY ADMINISTRATIVE & GENERAL CHARGES**

Admission stall expenses	1,329,685.00
Advertisement Charges	1,955,832.00
Architecture course certificate expenses	20,000.00
Autonomous committee TADA expenses	104,740.00
Association membership fees	25,000.00
Bank charges	14,782.00
Campus Recruitment Expenses	985,900.00
Lab material test charges	191,450.00
Conveyance expenses	48,405.00
Electricity Charges	4,804,738.00
Function Expenses(Annual day Inauguration, etc)	844,406.00
Insurance expenses	144,557.00
Internet Renewal	725,488.00
News Papers & Journals	1,215,824.00
Students Medical expenses	81,830.00
NBA & processing expenses	790,083.00
New Course processing fees	1,005,195.80
NSS Expenses	6,834.00
Pooja Expenses	35,925.00
Postal Expenses	143,652.00
Printing & Stationery	3,743,366.00
Sports Expenses	577,408.00
Students welfare	92,650.00
Students training expenses	44,963.00
Staff Seminar expenses	1,124,245.00
Students Associations membership fee	1,686.00
Students Associations Functions	1,007,139.00
IIP Registration fee paid	63,500.00
Students placement expenses	1,930,667.00
Students Uniform expenses	622,900.00
Students registration fees paid to Anna University	1,456,495.00
Staffs TA & DA Expenses	179,818.60
Software licence expenses	384,850.00
Telephone Charges	338,984.00
University Affiliation fees	762,500.00
University exam expenses	180,033.00
YRC expenses	21,792.00

**BY MAINTENANCE EXPENSES**

Air- Conditioner Maintenance	70,425.00
Borewell maintenance	180,762.00
Building Maintenance	1,028,916.00
Campus Maintenance	1,733,359.00
Cleaning Expenses	205,771.00
Computer maintenance	11,183.00
Campus & Buildings Electrical Maintenance	182,219.00
Generator Maintenance	291,959.00
Landscaping maintenance	142,100.00
Lift maintenance	35,000.00
Other Repairs & Maintenance	166,466.00
RO Plant maintenance	136,696.00
UPS Maintenance	327,917.00
Vehicle Maintenance	222,316.00
Xerox Maintenance	186,158.00
Web maintenance	35,361.34

**BY SALARY TO STAFF**

**BY PURCHASE OF LAB CONSUMABLES**

Balance c/d

270,697,302.59

Balance c/d

116,649,509.74

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VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

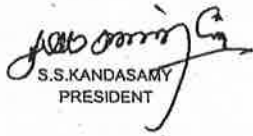
Balance b/d	270,697,302.59	Balance b/d	116,649,509.74
TO SUNDRY CREDITORS A/C	26,956,587.00	BY PAYMENTS TOWARDS UNIVERSITY	
TO SCHOLARSHIP ACCOUNT		Exam expenses advance A/c	1,000,190.00
Students' Scholarship received from Govt.	26,235,425.00	Exam Expenses Anna University	1,100,190.00
		Exam fee Advance	423,900.00
		Exam Fees	11,546,750.00
TO Grant receivable	20,000.00		
TO DST Grant received (Chemistry)	496,848.00	BY PURCHASE OF LAB EQUIPMENTS	14,071,030.00
	518,848.00	BME Lab Equipment	94,400.00
		Chemistry lab Equipment	260,239.00
TO INTER INSTITUTION ACCOUNT		Civil lab Equipment	686,239.00
VCET Hostel account	4,994,750.00	ECE Lab Equipment	68,047.00
Vellalar School Bus A/C	4,824,377.00	EEE Lab Equipment	433,178.00
VCW-SF	33,560.00	Mechanical lab Equipment	1,167,766.00
	9,852,687.00	Office equipment	76,715.00
		Physics lab equipment	22,498.00
TO VELLALAR EDUCATIONAL TRUST			2,809,082.00
Amount and Other Transfer	356,083.00	BY PURCHASE OF BOOKS	
		Library Book	1,448,563.00
		BY PURCHASE OF OTHER ASSETS	
		Computer Purchase	2,239,500.00
		Electrical Fittings	3,964,257.00
		Furniture's	2,672,850.00
		LCD Projector purchase	405,366.00
		Printer purchased	45,255.00
		RO Plant purchase	104,225.00
		Software purchase	1,940,000.00
			11,371,453.00
		BY GRANT UTILISED	
		DST Grant received	244,859.00
		BY SCHOLARSHIP ACCOUNT	
		Scholarship Distributed to Students Under Various Categories	26,179,425.00
		BY ADVANCES TO STAFF	
		Advance salary	5,810,829.00
		BY OTHER PAYMENTS	
		Advance for Expenses	11,014,253.60
		P.F.Remitted	9,721,427.00
		TDS paid	1,909,023.00
		Student Bank Loan	929,460.00
		Bus fees collected remitted	13,812,177.00
		Advance fee collection paid	14,245,200.00
		Alumini fee advance	39,000.00
		Fees receivable	17,774,900.00
		NSS fund	11,250.00
		IETE Student registration fee	17,118.00
		Insurance claim paid	14,259.00
			69,488,067.60
		BY PAYMENTS TOWARDS SUNDRY CREDITORS	26,668,611.00
		BY PAYMENTS TOWARDS INTER-INSTITUTION	
		VCET - Hostel	2,677,666.00
		Vellalar School Bus A/C	12,086,450.00
			14,764,116.00
		BY VELLALAR EDUCATIONAL TRUST	
		Amount and Other Transfer	16,434,272.00
		BY DEPOSIT	
		FD with Interest accrued-MBA	179,547.00
		FD with Interest accrued-MCA	198,326.00
Balance c/d	334,614,932.59	Balance c/d	306,317,690.34

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VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

Balance b/d	334,614,932.59	Balance b/d	306,317,690.34
<b>BY: CLOSING BALANCE</b>			
		Cash on Hand	26,437.00
		<u>Cash at Bank of Baroda, Thindal</u>	
		BOB-(01/14333)	217,981.10
		BOB-(01/119857)	1,156,643.00
		BOB-(01/17515)	602,235.00
		BOB-(01/2274)	22,556,683.22
		BOB-(01/10269)	15,934.00
		BOB-(01/10325)	45,585.00
		BOB-(01/2762)	858,281.00
		BOB-(01/3813)	374,548.00
		BOB-(01/4621)	657,951.00
		BOB-(01/9062)	877,283.93
		KVB, Erode	907,682.00
			28,270,805.25
	<u>334,614,932.59</u>		<u>334,614,932.59</u>

ERODE/24.08.2016

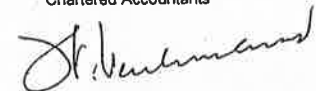
  
S.S.KANDASAMY  
PRESIDENT

  
S.D.CHANDRASEKAR  
SECRETARY

  
P.K.P. ARUN  
TREASURER

ERODE/24.08.2016

For T.V.Venkataramanan & Co.,  
Chartered Accountants

  
(T.V.VENKATARAMANAN)  
Partner



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**VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016**

<b>EXPENDITURE</b>		<b>INCOME</b>	
To Administrative & General Charges	27,007,323.40	By Fees Collected from students	170,595,700.00
To Maintenance expenses	4,956,608.34	By Miscellaneous Receipts	1,891,380.00
To Salary to Staff	83,879,709.00	By Bank FDR Interest	456,149.00
To P.F.Remitted	9,721,427.00	By Bank Interest	1,277,146.00
Less: P.F. Collection	<u>7,487,106.00</u>		
	2,254,321.00		
To Lab Consumables	805,869.00		
To Depreciation	26,418,755.64		
To Excess of Income over Expenditure	28,897,788.62		
	<u>174,220,375.00</u>		<u>174,220,375.00</u>

ERODE/24.08.2016

*S.S. Kandasamy*  
 S.S.KANDASAMY  
 PRESIDENT

*S.D. Chandrasekar*  
 S.D.CHANDRASEKAR  
 SECRETARY

*P.K.P. Arun*  
 P.K.P.ARUN  
 TREASURER

ERODE/24.08.2016

For T.V.Venkataramanan & Co.,  
 Chartered Accountants  
*T.V. Venkataramanan*  
 (T.V.VENKATARAMANAN)  
 Partner




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VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT


BALANCE SHEET AS AT 31.03.2016

<u>LIABILITIES</u>		<u>ASSETS</u>	
<b>OTHER LIABILITIES</b>		<b>FIXED ASSETS</b>	66,881,054.62
Advance	2,188,533.00		
Deposit(Endowment)	35,000.00	<b>CURRENT ASSETS</b>	
Grant received(Net)	235,556.00	Advances	26,272,063.60
Capital grant	1,106,976.00	Deposits	6,605,183.00
Vellalar Educational Trust a/c	130,319,108.07	Cash on Hand	26,437.00
God's Account	12.50	Cash at Bank	<u>28,270,805.25</u>
			61,174,488.85
		Inter Institution Accour (Net)	5,829,642.10
			<u>133,885,185.57</u>
	<u>133,885,185.57</u>		<u>133,885,185.57</u>

ERODE/24.08.2016

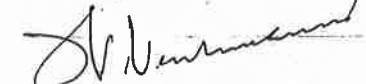
  
S.S.KANDASAMY  
PRESIDENT

  
S.D.CHANDRASEKAR  
SECRETARY

  
P.K.P.ARUN  
TREASURER

ERODE/24.08.2016

For T.V.Venkataramanan & Co.,  
Chartered Accountants

  
(T.V.VENKATARAMANAN)  
Partner



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VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

OTHER SCHEDULES

<u>PARTICULARS</u>	<u>OPENING</u>	<u>RECEIPTS</u>	<u>PAYMENTS</u>	<u>CLOSING</u>
<b><u>CURRENT ASSETS</u></b>				
<b><u>DEPOSITS</u></b>				
Telephone Deposit	54,365.00			54,365.00
Electricity Deposit	727,740.00			727,740.00
L.P.G.Gas Deposit	3,300.00			3,300.00
Endowment deposit	35,000.00			35,000.00
Fixed Deposit for MBA	2,539,743.00		179,547.00	2,719,290.00
Fixed Deposit for MCA	2,867,182.00		198,326.00	3,065,488.00
	<u>6,227,310.00</u>		<u>377,873.00</u>	<u>6,605,183.00</u>
<b><u>ADVANCES</u></b>				
Salary Advance	1,091,934.00	4,518,230.00	5,810,829.00	2,384,533.00
Advance to staff for expenses	482,784.00	9,297,256.00	11,014,253.60	2,199,781.60
Exam Expenses Anna University, Chennai	39,472.00	1,090,841.00	1,100,190.00	48,821.00
Exam advance	100,000.00	1,100,190.00	1,000,190.00	
Exam Fees	315,175.00	11,545,650.00	11,546,750.00	316,275.00
TDS Deduction		1,909,023.00	1,909,023.00	
Fees receivable	13,229,507.00	13,159,507.00	17,774,900.00	17,844,900.00
Creditor for material supply	3,780,251.00	26,956,587.00	26,668,611.00	3,492,275.00
IETE Student registration fee	(22,320.00)	9,320.00	17,118.00	(14,522.00)
	<u>19,016,803.00</u>	<u>69,586,604.00</u>	<u>76,841,864.60</u>	<u>26,272,063.60</u>
<b><u>CURRENT LIABILITIES</u></b>				
<b><u>ADVANCE</u></b>				
<b><u>OTHER LIABILITIES</u></b>				
God's Account	12.50			12.50
Advance fees Collection	841,300.00	15,226,850.00	14,245,200.00	1,822,950.00
Alumni fee advance	39,000.00		39,000.00	
Exam fee advance	481,313.00	90,150.00	423,900.00	147,563.00
Students Bank loan	110,500.00	1,018,940.00	929,460.00	199,980.00
Bus fees payable	651,350.00	13,160,827.00	13,812,177.00	
NSS Fund		29,290.00	11,250.00	18,040.00
Scholarship a/c	(56,000.00)	26,235,425.00	26,179,425.00	
Red ribbon club Coimbatore				
Students conference fee advance				
	<u>2,067,463.00</u>	<u>55,761,482.00</u>	<u>55,640,412.00</u>	<u>2,188,533.00</u>
<b><u>ENDOWMENT DEPOSIT</u></b>				
K.S.Marappa Gounder Endowment	20,000.00			20,000.00
Dhanuskodi Endowment fund	15,000.00			15,000.00
	<u>35,000.00</u>			<u>35,000.00</u>

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VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

<b>GRANT RECEIVED</b>				
Grant received from AICTE	(10,342.00)			(10,342.00)
Grant received from Anna University Coimbatore	(6,091.00)			(6,091.00)
Grant receivable	(20,000.00)	20,000.00		
DST Grant received		496,848.00	244,859.00	251,989.00
	(36,433.00)			235,556.00 Cr
<b>GAPITAL GRANT</b>	1,106,976.00			1,106,976.00 Cr

INTER INSTITUTION ACCOUNT

<b>Credit Balance</b>				
V.C.E.T - Hostel a/c	41,936,679.10	4,994,750.00	2,677,666.00	44,253,763.10
VCW-SF		33,560.00		33,560.00
	(A)	41,936,679.10		44,287,323.10
<b>Debit Balance</b>				
School - Bus a/c	42,854,892.20	4,824,377.00	12,086,450.00	50,116,965.20
	(B)	42,854,892.20		50,116,965.20
<b>TOTAL(A-B)</b>	(918,213.10)			5,829,842.10 Dr

VELLAR EDUCATIONAL TRUST A/c

Opening Credit Balance	104,465,506.14			
Amount and Other Transfer		356,083.00	16,434,272.00	
Depreciation on buildings Transfer		13,034,002.31		
Excess of Income over Expenditure		28,897,788.62		
	104,465,506.14	42,287,873.93	16,434,272.00	130,319,108.07 (Cr)

ERODE/24.08.2016

<i>S.S. Kandasamy</i> S.S.KANDASAMY PRESIDENT	<i>S.D. Chandrasekar</i> S.D.CHANDRASEKAR SECRETARY	<i>P.K.P. Karun</i> P.K.P.KARUN TREASURER
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ERODE/24.08.2016

For T.V.Venkataramanan & Co.,  
Chartered Accountants

*T.V. Venkataramanan*  
(T.V.VENKATARAMANAN)  
Partner



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**VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT**

**SCHEDULE OF FIXED ASSETS**

PARTICULARS	Rate of Depreciation	W.D.V as on 01.04.2015	Additions up to 30.09.2015	Additions made after 30.09.2015	Total Additions during the year	Total cost as on 31.03.2016	Depreciation for the year	W.D.V AS at 31.03.2016
Bore well	10%	242,976.35	-	-	-	242,976.35	24,297.64	218,678.72
Furniture & Fittings	10%	19,375,059.86	2,039,319.00	833,531.00	2,872,850.00	22,047,909.86	2,173,114.44	19,874,795.41
Electrical fittings	10%	7,783,288.42	3,394,884.00	569,373.00	3,964,257.00	11,747,545.42	1,146,285.89	10,601,259.53
Air Conditioner	15%	430,600.44	-	-	-	430,600.44	64,590.07	366,010.37
Office equipments	15%	22,648.43	-	-	-	22,648.43	3,397.26	19,251.17
Lab equipments	15%	19,807,815.69	1,544,136.00	1,264,946.00	2,809,082.00	22,616,897.69	3,297,663.70	19,319,233.99
Library books	15%	6,134,717.57	340,105.00	1,108,458.00	1,448,563.00	7,583,280.57	1,054,357.74	6,528,922.83
Bio solid waste Incinerat	15%	122,146.25	-	-	-	122,146.25	18,321.94	103,824.31
Library Equipment	15%	19,635.89	-	-	-	19,635.89	2,945.38	16,690.51
Sports equipments	15%	54,795.40	-	-	-	54,795.40	8,219.31	46,576.09
UPS Systems	15%	2,725,353.90	-	-	-	2,725,353.90	408,803.09	2,316,550.82
Generator	15%	617,669.80	-	-	-	617,669.80	92,650.47	525,019.33
Fire safety equipment	15%	151,233.36	-	-	-	151,233.36	22,685.00	128,548.36
Two wheeler	15%	31,445.84	-	-	-	31,445.84	4,716.88	26,728.96
Computers	60%	2,904,128.93	2,239,500.00	-	2,239,500.00	5,143,628.93	3,086,177.36	2,057,451.57
Xerox Machine	15%	272,263.64	-	-	-	272,263.64	40,839.55	231,424.09
Software purchase	60%	592,319.16	1,940,000.00	-	1,940,000.00	2,532,319.16	1,519,391.50	1,012,927.66
Computer printer	15%	296,719.31	27,615.00	17,640.00	45,255.00	341,974.31	49,973.15	292,001.16
Water tank	10%	37,060.47	-	-	-	37,060.47	3,706.05	33,354.42
Air Conditioner	15%	369,185.86	-	-	-	369,185.86	55,377.88	313,807.98
Garden Equipment	15%	16,189.87	-	-	-	16,189.87	2,428.48	13,761.39
LCD Proector	15%	569,028.09	405,366.00	-	405,366.00	974,394.09	146,159.11	828,234.98
Car purchase	15%	415,078.21	-	-	-	415,078.21	62,261.73	352,816.48
CCTV-Camara	15%	208,570.88	-	-	-	208,570.88	31,285.63	177,285.25
RO Plant purchase	15%	329,802.34	104,225.00	-	104,225.00	434,027.34	65,104.10	368,923.24
AICTE Grant -BME lab equipment		113,900.00	-	-	-	-	-	113,900.00
Grant -Chemistry lab equipment		993,076.00	-	-	-	-	-	993,076.00
Depreciation on Buildings transfer from Trust							13,034,002.31	
<b>TOTAL</b>		<b>64,636,709.95</b>	<b>12,035,150.00</b>	<b>3,593,946.00</b>	<b>15,629,098.00</b>	<b>80,265,807.95</b>	<b>26,418,755.64</b>	<b>66,881,054.62</b>

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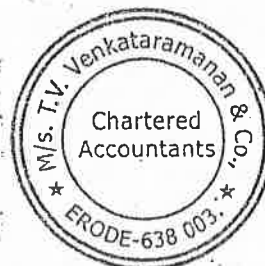
*S.S.Kandasamy*  
S.S.KANDASAMY  
PRESIDENT

*S.D.Chandrasekar*  
S.D.CHANDRASEKAR  
SECRETARY

*P.K.P.Arjun*  
P.K.P.ARJUN  
TREASURER

ERODE/24.08.2016

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For T.V.Venkataraman & Co.,  
Chartered Accountants

*T.V.Venkataraman*  
(T.V.VENKATARAMANAN)  
Partner