

**ENCLOSURE – 17.01 - 13**

***Audit statement of Accounts***

## VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

| RECEIPTS                                     |                | PAYMENTS  |               |
|--|----------------|---|---------------|
| TO OPENING BALANCE                           |                | BY ADMINISTRATIVE & GENERAL CHARGES                   |               |
| Cash on Hand                                 | 26,437.00      | Admission stall expenses                              | 1,535,872.00  |
| Cash at Bank                                 |                | Architecture course certificate expenses              | 10,000.00     |
| BOB-(01/14333)                               | 217,981.10     | Autonomous committee TAVDA expenses                   | 710,543.00    |
| BOB-(01/119857)                              | 1,156,643.00   | Association membership fees                           | 20,000.00     |
| BOB-(01/17515)                               | 602,235.00     | Bank charges  | 19,488.00     |
| BOB-(01/2274)                                | 22,556,683.22  | Lab material test charges                             | 206,668.00    |
| BOB-(01/10269)                               | 15,934.00      | Electricity Charges                                   | 4,605,087.00  |
| BOB-(01/10325)                               | 45,585.00      | Function Expenses(Annual day<br>Inauguration, etc)    | 1,073,249.00  |
| BOB-(01/2762)                                | 858,281.00     | Internet Renewal                                      | 2,335,483.00  |
| BOB-(01/3813)                                | 374,546.00     | News Papers & Journals                                | 1,345,494.00  |
| BOB-(01/4621)                                | 657,951.00     | Students Medical expenses                             | 48,630.00     |
| BOB-(01/9062)                                | 877,283.93     | NBA committee expenses                                | 144,852.00    |
| KVB. Erode                                   | 907,682.00     | New Course expenses                                   | 201,802.00    |
|  | 28,270,805.25  | New Course processing fees                            | 900,046.00    |
| TO FEES COLLECTED FROM STUDENTS              |                | NSS Expenses  | 7,715.00      |
| Alumni Association Fee                       | 1,154,000.00   | Printing and Stationery                               | 1,986,018.00  |
| Fee collection from students                 | 172,692,000.00 | Pooja Expenses  | 33,941.00     |
| Part-time Coaching/Training fee              | 1,022,500.00   | Postal Expenses                                       | 170,932.00    |
|  | 174,868,500.00 | PF penalty paid                                       | 856,329.00    |
| TO INTEREST RECEIVED                         |                | Sports Expenses                                       | 503,736.00    |
| Bank Interest on SB a/c                      | 1,796,886.00   | Students welfare                                      | 137,900.00    |
| BankFDR Interest(Including interest accrued) | 863,442.00     | Staff Seminar expenses                                | 655,529.00    |
| TO MISCELLANEOUS RECEIPTS                    |                | Staff selection committee expenses                    | 8,057.00      |
| Breakage collection                          | 347,043.00     | Application purchase                                  | 271,650.00    |
| Duplicate hall ticket fees                   | 5,300.00       | Students Associations membership fee                  | 216,250.00    |
| Fine collection                              | 2,900.00       | Students Associations Functions                       | 702,925.00    |
| Library collection                           | 16,548.00      | Students placement expenses                           | 2,764,779.00  |
| Computer Lab fees collection                 | 72,200.00      | Students Uniform expenses                             | 631,240.00    |
| Miscellaneous receipts                       | 330,622.00     | Students registration fees<br>paid to Anna University | 1,327,340.00  |
| Students mark sheet verification             | 7,700.00       | Staffs TA & DA Expenses                               | 218,946.46    |
| Stationery collection                        | 697,591.00     | Software licence expenses                             | 407,375.00    |
| Xerox collection                             | 37,173.00      | Telephone Charges                                     | 294,806.00    |
| News paper(old) sales                        | 235,104.00     | University Affiliation fees                           | 415,000.00    |
| Students and Staff seminar fees              | 174,987.00     | University exam expenses                              | 155,255.00    |
| Lab material test charges                    | 364,250.00     | Yoga expenses   | 103,500.00    |
|  | 2,291,418.00   | YRC expenses  | 6,806.00      |
| TO Autonomous exam and other fees collection | 1,648,150.00   | BY Advertisement Charges                              | 2,598,753.00  |
| TO COLLECTION TOWARDS UNIVERSITY             |                | BY Building tax paid                                  | 1,179,120.00  |
| Exam Expenses Anna University                | 962,690.00     | BY Insurance expenses                                 | 146,251.00    |
| Exam expenses advance                        | 913,869.00     | BY Staff welfare expenses                             | 765,721.00    |
| Exam fee Advance                             | 2,832,775.00   | BY Conveyance expenses                                | 25,597.00     |
| Exam Fees                                    | 10,509,550.00  | BY MAINTENANCE EXPENSES                               |               |
|  | 15,218,884.00  | Air- Conditioner Maintenance                          | 100,600.00    |
| TO FIXED DEPOSIT(Matured/Transferred)        | 91,800,000.00  | Bore well maintenance                                 | 248,123.00    |
| TO DEDUCTION FROM STAFF                      |                | Building Maintenance                                  | 804,010.35    |
| Salary advance                               | 232,187.00     | Campus Maintenance                                    | 1,723,796.00  |
| P.F.Deduction (Staff)                        | 3,158,361.00   | Computer maintenance                                  | 2,114,500.00  |
|  | 3,390,548.00   | Campus & Buildings Electrical<br>Maintenance          | 186,173.00    |
| TO OTHER RECEIPTS                            |                | Cleaning expenses                                     | 292,667.00    |
| Advance Recovered/Adjusted                   | 13,215,958.46  | Generator Maintenance                                 | 241,274.00    |
| Student Bank Loan                            | 1,196,429.00   | Landscaping maintenance                               | 197,357.00    |
| TDS Deduction                                | 749,667.00     | Lift maintenance                                      | 35,000.00     |
| TDS Deduction from staff                     | 1,387,023.00   | Other Repairs & Maintenance                           | 327,883.00    |
| Advance fee collection                       | 1,644,000.00   | RO Plant maintenance                                  | 51,896.00     |
| Bus fees collected                           | 15,545,385.00  | UPS Maintenance                                       | 687,120.00    |
| IETE Student registration fee                | 37,650.00      | Vehicle Maintenance                                   | 311,520.00    |
| Fees receivable received                     | 18,204,900.00  | Xerox Maintenance                                     | 139,077.00    |
| NSS fund                                     | 38,000.00      | Web maintenance                                       | 120,630.45    |
| Autonomous exam fee advance                  | 3,000.00       |   |               |
|  | 52,022,012.46  |   |               |
|  |                |   | 7,581,626.80  |
| Balance c/d                                  | 372,197,082.71 | Balance c/d   | 37,330,312.25 |

  
S.D. CHANDRASEKAR  
SECRETARY

Velalar College of Engineering and Technology  
Erode - 638 012, Tamil Nadu. India.

000066

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

|  |                |   |                |
|--|----------------|---|----------------|
| Balance b/d                                  | 372,197,082.71 | Balance b/d   | 37,330,312.26  |
| TO SUNDRY CREDITORS A/C                      | 26,085,822.00  | BY Autonomous exam and other expenses                           | 1,118,179.00   |
| TO SCHOLARSHIP ACCOUNT                       |                | BY SALARY TO STAFF  | 84,222,297.00  |
| Students' Scholarship received<br>from Govt. | 27,616,000.00  | BY PURCHASE OF LAB CONSUMABLES                                  | 877,638.00     |
| TO DST Grant received (Chemistry)            | 20,546.00      | BY PAYMENTS TOWARDS UNIVERSITY                                  |                |
| TO ISRO Grant received                       | 32,844.00      | Exam expenses advance A/c@                                      | 913,869.00     |
|  | 53,390.00      | Exam Expenses Anna University                                   | 913,869.00     |
| TO INTER INSTITUTION ACCOUNT                 |                | Exam fee Advance  | 191,475.00     |
| VCET Hostel account                          | 4,591,976.00   | Exam Fees   | 10,507,300.00  |
| Vellalar School Bus A/C                      | 1,953,085.00   |   |                |
| VCW-SF                                       | 48,450.00      | BY PURCHASE OF LAB EQUIPMENTS                                   | 12,526,513.00  |
| VCET account                                 | 6,593,511.00   | BME Lab Equipment   | 868,262.00     |
| TO VELLALAR EDUCATIONAL TRUST                |                | Chemistry lab Equipment   | 6,615.00       |
| Amount and Other Transfer                    | 689,881.35     | Civil lab Equipment   | 183,889.00     |
|  |                | Computer lab equipment  | 302,943.00     |
|  |                | ECE Lab Equipment   | 103,530.00     |
|  |                | Mechanical lab Equipment  | 1,050,525.00   |
|  |                | Physics lab equipment   | 4,568.00       |
|  |                |   | 2,520,332.00   |
|  |                | BY PURCHASE OF BOOKS  |                |
|  |                | Library Book  | 1,339,866.00   |
|  |                | BY PURCHASE OF OTHER ASSETS                                     |                |
|  |                | Computer Purchase   | 3,173,875.00   |
|  |                | Electrical Fittings   | 1,075,543.00   |
|  |                | Furniture's   | 4,096,456.00   |
|  |                | LCD Projector purchase  | 78,620.00      |
|  |                | Printer purchased   | 83,697.00      |
|  |                | RO Plant purchase   | 9,500.00       |
|  |                | Software purchase   | 227,250.00     |
|  |                | UPS purchased   | 114,125.00     |
|  |                | Xerox machine   | 546,000.00     |
|  |                |   | 9,405,066.00   |
|  |                | BY GRANT UTILISED   |                |
|  |                | Chemistry Grant received  | 274,692.00     |
|  |                | ISRO Grant received   | 32,844.00      |
|  |                | BY Grant receivable   | 41,000.00      |
|  |                | BY SCHOLARSHIP ACCOUNT  |                |
|  |                | Scholarship Distributed to Students<br>Under Various Categories | 27,616,000.00  |
|  |                | BY ADVANCES TO STAFF  |                |
|  |                | Advance salary  | 502,593.00     |
|  |                | BY OTHER PAYMENTS   |                |
|  |                | Advance for Expenses  | 13,956,204.26  |
|  |                | P.F.Remitted  | 6,651,351.00   |
|  |                | TDS paid-Others   | 749,667.00     |
|  |                | TDS paid-staff  | 1,387,023.00   |
|  |                | Student Bank Loan   | 1,285,909.00   |
|  |                | Bus fees collected remitted                                     | 15,545,385.00  |
|  |                | Advance fee collection paid                                     | 2,660,450.00   |
|  |                | Fees receivable   | 20,949,925.00  |
|  |                | NSS fund  | 18,040.00      |
|  |                | IETE Student registration fee                                   | 33,250.00      |
|  |                |   | 63,237,204.26  |
| Balance c/d                                  | 433,235,687.06 | Balance c/d   | 241,044,536.52 |



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000067

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

|             |                       |                                       |                       |
|-------------|-----------------------|---------------------------------------|-----------------------|
| Balance b/d | 433,235,687.06        | Balance b/d                           | 241,044,536.52        |
|             |                       | BY PAYMENTS TOWARDS SUNDRY CREDITORS  | 30,277,897.00         |
|             |                       | BY PAYMENTS TOWARDS INTER-INSTITUTION |                       |
|             |                       | VCET - Hostel                         | 2,543,503.00          |
|             |                       | Vellalar School Bus A/C               | 11,700.00             |
|             |                       |                                       | 2,555,203.00          |
|             |                       | BY VELLALAR EDUCATIONAL TRUST         |                       |
|             |                       | Amount and Other Transfer             | 56,889,659.00         |
|             |                       | BY DEPOSIT                            |                       |
|             |                       | Fixed deposit(Matured/Transferred)    | 91,800,000.00         |
|             |                       | FD with Interest accrued-MBA          | 190,348.00            |
|             |                       | FD with Interest accrued-MCA          | 213,446.00            |
|             |                       | EB Deposit                            | 41,910.00             |
|             |                       | BY CLOSING BALANCE                    |                       |
|             |                       | Cash on Hand                          | 22,570.00             |
|             |                       | Cash at Bank of Baroda, Thindal       |                       |
|             |                       | BOB-(01/14333)                        | 915,569.00            |
|             |                       | BOB-(01/119857)                       | 4,879,362.75          |
|             |                       | BOB-(01/17515)                        | 168,067.00            |
|             |                       | BOB-(01/2274)                         | 963,517.32            |
|             |                       | BOB-(01/10269)                        | 13,353.75             |
|             |                       | BOB-(01/10325)                        | 80,042.75             |
|             |                       | BOB-(01/2762)                         | 396,212.75            |
|             |                       | BOB-(01/3813)                         | 400,751.75            |
|             |                       | BOB-(01/4621)                         | 689,180.75            |
|             |                       | BOB-(01/9062)                         | 796,377.72            |
|             |                       | KVB, Erode                            | 897,682.00            |
|             |                       |                                       | 10,200,117.54         |
|             | <u>433,235,687.06</u> |                                       | <u>433,235,687.06</u> |

ERODE/18.08.2017

*Sis. Kandasamy*  
SIS.KANDASAMY  
PRESIDENT

*Sch*  
S.D.CHANDRASEKAR  
SECRETARY

*PKP*  
P.K.P.ARUN  
TREASURER

ERODE/18.08.2017

For T.V.Venkataramanan & Co.,  
Chartered Accountants

*T.V. Venkataramanan*  
(T.V.VENKATARAMANAN)  
Partner



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*Sch*  
S.D. CHANDRASEKAR  
SECRETARY

VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

| <u>EXPENDITURE</u>                   |                       | <u>INCOME</u>                                |                       |
|--------------------------------------|-----------------------|--|-----------------------|
| To Administrative & General Charges  | 25,033,243.46         | By Fees Collected from students              | 174,868,500.00        |
| To Advertisement Charges             | 2,598,753.00          | By Miscellaneous Receipts                    | 2,291,418.00          |
| To Building tax paid                 | 1,179,120.00          | By BankFDR Interest                          | 863,442.00            |
| To Insurance expenses                | 146,251.00            | By Bank Interest                             | 1,796,886.00          |
| To Staff welfare expenses            | 765,721.00            | By Autonomous exam and other fees collection | 1,648,150.00          |
| To Conveyance expenses               | 25,597.00             |  |                       |
| To Maintenance expenses              | 7,581,626.80          |  |                       |
| To Autonomous exam and other expens  | 1,118,179.00          |  |                       |
| To Salary to Staff                   | 84,222,297.00         |  |                       |
| To P.F.Remitted                      | 6,651,351.00          |  |                       |
| Less:P.F.Collection                  | 3,158,361.00          |  |                       |
|                                      | 3,492,990.00          |  |                       |
| To Lab Consumables                   | 877,638.00            |  |                       |
| To Depreciation                      | 26,832,099.53         |  |                       |
| To Excess of Income over Expenditure | 27,594,880.21         |  |                       |
|                                      | <u>181,468,396.00</u> |  | <u>181,468,396.00</u> |

ERODE/18.08.2017

*S.S. Kandasamy*  
**S.S.KANDASAMY**  
 PRESIDENT

*S.D. Chandrasekar*  
**S.D.CHANDRASEKAR**  
 SECRETARY

*P.K.P. Arun*  
**P.K.P.ARUN**  
 TREASURER

ERODE/18.08.2017

For T.V.Venkataramanan & Co.,  
 Chartered Accountants

*T.V. Venkataramanan*  
**(T.V.VENKATARAMANAN)**  
 Partner

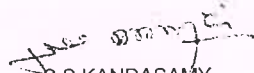


*S.D. Chandrasekar*  
**S.D. CHANDRASEKAR**  
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 Velalar College of Engineering and Technology  
 Erode - 638 012, Tamil Nadu, India.


VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNTBALANCE SHEET AS AT 31.03.2017

| <u>LIABILITIES</u>             |                       | <u>ASSETS</u>                 |                       |
|--------------------------------|-----------------------|-------------------------------|-----------------------|
| <b>OTHER LIABILITIES</b>       |                       | <b>FIXED ASSETS</b>           | 67,744,226.40         |
| Advance                        | 3,746,863.00          | <b>CURRENT ASSETS</b>         |                       |
| Deposit(Endowment)             | 35,000.00             | Advances                      | 34,164,344.40         |
| Grant received(Net)            | (59,590.00)           | Deposits                      | 7,050,887.00          |
| Capital grant                  | 1,106,976.00          | Cash on Hand                  | 22,570.00             |
| Vellalar Educational Trust a/c | 116,144,217.94        | Cash at Bank                  | <u>10,200,117.54</u>  |
| God's Account                  | 12.50                 |                               |                       |
|                                |                       | Inter Institution Accou (Net) | 51,437,918.94         |
|                                |                       |                               | 1,791,334.10          |
|                                |                       |                               |                       |
|                                | <u>120,973,479.44</u> |                               | <u>120,973,479.44</u> |

ERODE/18.08.2017

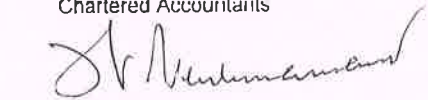
  
S.S.KANDASAMY  
PRESIDENT

  
S.D.CHANDRASEKAR  
SECRETARY

  
P.K.P.ARUN  
TREASURER

ERODE/18.08.2017

For T.V.Venkataramanan & Co.,  
Chartered Accountants

  
( T.V.VENKATARAMANAN )  
Partner



**S.D. CHANDRASEKAR**  
**SECRETARY**

**Velalar College of Engineering and Technology**  
**Erode - 638 012, Tamil Nadu, India**

VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNTOTHER SCHEDULES

| <u>PARTICULARS</u>                        | <u>OPENING</u>       | <u>RECEIPTS</u>      | <u>PAYMENTS</u>      | <u>CLOSING</u>       |
|---|----------------------|----------------------|----------------------|----------------------|
| <u>CURRENT ASSETS</u>                     |                      |                      |                      |                      |
| <u>DEPOSITS</u>                           |                      |                      |                      |                      |
| Telephone Deposit                         | 54,365.00            |                      |                      | 54,365.00            |
| Electricity Deposit                       | 727,740.00           |                      | 41,910.00            | 769,650.00           |
| L.P.G Gas Deposit                         | 3,300.00             |                      |                      | 3,300.00             |
| Endowment deposit                         | 35,000.00            |                      |                      | 35,000.00            |
| Fixed Deposit with BOB                    |                      | 91,800,000.00        | 91,800,000.00        |                      |
| Fixed Deposit for MBA                     | 2,719,290.00         |                      | 190,348.00           | 2,909,638.00         |
| Fixed Deposit for MCA                     | 3,065,488.00         |                      | 213,446.00           | 3,278,934.00         |
|   | <u>6,605,183.00</u>  | <u>91,800,000.00</u> | <u>92,245,704.00</u> | <u>7,050,887.00</u>  |
| <u>ADVANCES</u>                           |                      |                      |                      |                      |
| Salary Advance                            | 2,384,533.00         | 232,187.00           | 502,593.00           | 2,654,939.00         |
| Advance to staff for expenses             | 2,199,781.60         | 13,215,958.46        | 13,956,204.26        | 2,940,027.40         |
| Exam Expenses Anna University,<br>Chennai | 48,821.00            | 962,690.00           | 913,869.00           | -                    |
| Exam advance                              |                      | 913,869.00           | 913,869.00           | -                    |
| Exam Fees                                 | 316,275.00           | 10,509,550.00        | 10,507,300.00        | 314,025.00           |
| TDS Deduction                             |                      | 749,667.00           | 749,667.00           | -                    |
| TDS Deduction -Staff                      |                      | 1,387,023.00         | 1,387,023.00         | -                    |
| Fees receivable                           | 17,844,900.00        | 18,204,900.00        | 20,919,825.00        | 20,589,925.00        |
| Creditor for material supply              | 3,492,275.00         | 26,085,822.00        | 30,277,897.00        | 7,684,350.00         |
| IETE Student registration fee             | (14,522.00)          | 37,650.00            | 33,250.00            | (18,922.00)          |
|   | <u>26,272,063.60</u> | <u>72,299,316.46</u> | <u>80,191,597.26</u> | <u>34,164,344.40</u> |
| <u>CURRENT LIABILITIES</u>                |                      |                      |                      |                      |
| <u>ADVANCE</u>                            |                      |                      |                      |                      |
| <u>OTHER LIABILITIES</u>                  |                      |                      |                      |                      |
| God's Account                             | 12.50                |                      |                      | 12.50                |
| Advance fees Collection                   | 1,822,950.00         | 1,644,000.00         | 2,660,450.00         | 806,500.00           |
| Autonomous exam fee advance               |                      | 3,000.00             |                      | 3,000.00             |
| Exam fee advance                          | 147,563.00           | 2,832,775.00         | 191,475.00           | 2,788,863.00         |
| Students Bank loan                        | 199,980.00           | 1,196,429.00         | 1,285,909.00         | 110,500.00           |
| Bus fees payable                          |                      | 15,545,385.00        | 15,545,385.00        | -                    |
| NSS Fund                                  | 18,040.00            | 38,000.00            | 18,040.00            | 38,000.00            |
| Scholarship a/c                           |                      | 27,616,000.00        | 27,616,000.00        | -                    |
| Red ribbon club Coimbatore                |                      |                      |                      | -                    |
| Students conference fee advance           |                      |                      |                      | -                    |
|   | <u>2,188,533.00</u>  | <u>48,875,589.00</u> | <u>47,317,259.00</u> | <u>3,746,863.00</u>  |
| <u>ENDOWMENT DEPOSIT</u>                  |                      |                      |                      |                      |
| K.S.Marappa Gounder Endowment             | 20,000.00            |                      |                      | 20,000.00            |
| Dhanuskodi Endowment fund                 | 15,000.00            |                      |                      | 15,000.00            |
|   | <u>35,000.00</u>     |                      |                      | <u>35,000.00</u>     |



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VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

|  |                     |           |            |                        |
|--|---------------------|-----------|------------|------------------------|
| <b>GRANT RECIVED</b>                           |                     |           |            |                        |
| Grant received from AICTE                      | (10,342.00)         | -         | -          | (10,342.00)            |
| Grant received from Anna University Coimbatore | (6,091.00)          | -         | -          | (6,091.00)             |
| Grant receivable                               | -                   | -         | 41,000.00  | (41,000.00)            |
| ISRO Grant received                            | -                   | 32,844.00 | 32,844.00  | -                      |
| DST Grant received                             | 251,989.00          | 20,546.00 | 274,692.00 | (2,157.00)             |
|  | 235,556.00          |           |            | (59,590.00) Cr         |
| <b>GAPITAL GRANT</b>                           | <b>1,106,976.00</b> | -         | -          | <b>1,106,976.00 Cr</b> |

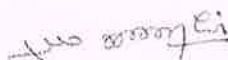
INTER INSTITUTION ACCOUNT

|                       |                       |              |              |                        |
|-----------------------|-----------------------|--------------|--------------|------------------------|
| <b>Credit Balance</b> |                       |              |              |                        |
| V.C.E.T - Hostel a/c  | 44,253,763.10         | 4,591,976.00 | 2,543,503.00 | 46,302,236.10          |
| VCW-SF                | 33,560.00             | 48,450.00    | -            | 82,010.00              |
| (A)                   | 44,287,323.10         |              |              | 46,384,246.10          |
| <b>Debit Balance</b>  |                       |              |              |                        |
| School - Bus a/c      | 50,116,965.20         | 1,953,085.00 | 11,700.00    | 48,175,580.20          |
| (B)                   | 50,116,965.20         |              |              | 48,175,580.20          |
| <b>TOTAL(A-B)</b>     | <b>(5,829,642.10)</b> |              |              | <b>1,791,334.10 Dr</b> |

VELLALAR EDUCATIONAL TRUST A/c

|                                    |                |               |               |                     |
|------------------------------------|----------------|---------------|---------------|---------------------|
| Opening Credit Balance             | 130,319,108.07 |               |               |                     |
| Amount and Other Transfer          |                | 689,881.35    | 56,889,659.00 |                     |
| Depreciation on buildings Transfer |                | 14,430,007.31 |               |                     |
| Excess of Income over Expenditure  |                | 27,594,880.21 |               |                     |
|                                    | 130,319,108.07 | 42,714,768.87 | 56,889,659.00 | 116,144,217.94 (Cr) |

ERODE/18.08.2017


  
S.S. KANDASAMY  
PRESIDENT

  
S.D. CHANDRASEKAR  
SECRETARY

  
P.K.P. KARUN  
TREASURER

ERODE/18.08.2017

For T.V. Venkataraman & Co.,  
Chartered Accountants

  
(T.V. VENKATARAMAN)  
Partner

  
S.D. CHANDRASEKAR  
SECRETARY

**Velalar College of Engineering and Technology**  
Erode - 638 012, Tamil Nadu, India.

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## VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

## SCHEDULE OF FIXED ASSETS

| PARTICULARS                                   | Rate of Depreciation | W.D.V as on 01.04.2016 | Additions up to 30.09.2016 | Additions made after 30.09.2016 | Total Additions during the year | Total cost as on 31.03.2017 | Depreciation for the year | W.D.V AS at 31.03.2017 |
|---|----------------------|------------------------|----------------------------|---------------------------------|---------------------------------|-----------------------------|---------------------------|------------------------|
| Bore well                                     | 10%                  | 218,678.72             |                            |                                 |                                 | 218,678.72                  | 21,867.87                 | 196,810.85             |
| Furniture & Fittings                          | 10%                  | 19,874,795.41          | 1,979,736.00               | 2,116,720.00                    | 4,096,456.00                    | 23,971,251.41               | 2,291,289.14              | 21,679,962.27          |
| Electrical fittings                           | 10%                  | 10,601,259.53          | 188,743.00                 | 886,800.00                      | 1,075,543.00                    | 11,676,802.53               | 1,123,340.25              | 10,553,462.28          |
| Air Conditioner                               | 15%                  | 366,010.37             |                            |                                 |                                 | 366,010.37                  | 54,901.56                 | 311,108.81             |
| Office equipments                             | 15%                  | 19,251.17              |                            |                                 |                                 | 19,251.17                   | 2,887.68                  | 16,363.49              |
| Lab equipments                                | 15%                  | 19,319,233.99          | 1,463,717.00               | 1,056,615.00                    | 2,520,332.00                    | 21,839,565.99               | 3,196,688.77              | 18,642,877.22          |
| Library books                                 | 15%                  | 6,528,922.83           | 300,998.00                 | 1,038,868.00                    | 1,339,866.00                    | 7,868,788.83                | 1,102,403.22              | 6,766,385.61           |
| Bio solid waste incinerat                     | 15%                  | 103,824.31             |                            |                                 |                                 | 103,824.31                  | 15,573.65                 | 88,250.66              |
| Library Equipment                             | 15%                  | 16,690.51              |                            |                                 |                                 | 16,690.51                   | 2,503.58                  | 14,186.93              |
| Sports equipments                             | 15%                  | 46,576.09              |                            |                                 |                                 | 46,576.09                   | 6,986.41                  | 39,589.68              |
| UPS Systems                                   | 15%                  | 2,316,550.82           | 114,125.00                 |                                 | 114,125.00                      | 2,430,675.82                | 364,601.37                | 2,066,074.45           |
| Generator                                     | 15%                  | 525,019.33             |                            |                                 |                                 | 525,019.33                  | 78,752.90                 | 446,266.43             |
| Fire safety equipment                         | 15%                  | 128,548.36             |                            |                                 |                                 | 128,548.36                  | 19,282.25                 | 109,266.11             |
| Two wheeler                                   | 15%                  | 26,728.96              |                            |                                 |                                 | 26,728.96                   | 4,009.34                  | 22,719.62              |
| Computers                                     | 60%                  | 2,057,451.57           | 2,694,565.00               | 479,310.00                      | 3,173,875.00                    | 5,231,326.57                | 2,995,002.94              | 2,236,323.63           |
| Xerox Machine                                 | 15%                  | 231,424.09             |                            | 546,000.00                      | 546,000.00                      | 777,424.09                  | 75,663.61                 | 701,760.48             |
| Software purchase                             | 60%                  | 1,012,927.66           |                            | 227,250.00                      | 227,250.00                      | 1,240,177.66                | 675,931.60                | 564,246.06             |
| Computer printer                              | 15%                  | 292,001.16             | 28,797.00                  | 54,900.00                       | 83,697.00                       | 375,698.16                  | 52,237.22                 | 323,460.94             |
| Water tank                                    | 10%                  | 33,354.42              |                            |                                 |                                 | 33,354.42                   | 3,335.44                  | 30,018.98              |
| Air Conditioner                               | 15%                  | 313,807.98             |                            |                                 |                                 | 313,807.98                  | 47,071.20                 | 266,736.78             |
| Garden Equipment                              | 15%                  | 13,761.39              |                            |                                 |                                 | 13,761.39                   | 2,064.21                  | 11,697.18              |
| LCD Procector                                 | 15%                  | 828,234.98             |                            | 78,620.00                       | 78,620.00                       | 906,854.98                  | 130,131.75                | 776,723.23             |
| Car purchase                                  | 15%                  | 352,816.48             |                            |                                 |                                 | 352,816.48                  | 52,922.47                 | 299,894.01             |
| CCTV-Camara                                   | 15%                  | 177,285.25             |                            |                                 |                                 | 177,285.25                  | 26,592.79                 | 150,692.46             |
| RO Plant purchase                             | 15%                  | 368,923.24             |                            | 9,500.00                        | 9,500.00                        | 378,423.24                  | 56,050.99                 | 322,372.25             |
| AICTE Grant -BME lab equipment                |                      | 113,900.00             |                            |                                 |                                 |                             |                           | 113,900.00             |
| Grant -Chemistry lab equipment                |                      | 993,076.00             |                            |                                 |                                 |                             |                           | 993,076.00             |
| Depreciation on Buildings transfer from Trust |                      |                        |                            |                                 |                                 |                             | 14,430,007.31             |                        |
| <b>TOTAL</b>                                  |                      | <b>66,881,054.62</b>   | <b>6,770,681.00</b>        | <b>6,494,583.00</b>             | <b>13,265,264.00</b>            | <b>80,146,318.62</b>        | <b>26,832,099.53</b>      | <b>67,744,226.40</b>   |

ERODE/18.08.2017

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TREASURER

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For T.V.Venkataramanan & Co.,  
Chartered Accountants

T.V.VENKATARAMANAN  
Partner

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S.D. CHANDRASEKAR  
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